



Think Ahead

News release

04 March 2024

Disciplinary Committee ordered member excluded*

On 27 February 2024, the Disciplinary Committee of ACCA (the Association of Chartered Certified Accountants) found proved the following allegations against Mr Sam Kung Shing Yu of Hong Kong, Peoples Republic of China:

Allegations

- 1) Pursuant to bye-law 8(a)(vi), ACCA fellow Mr Sam Kung Shing Yu (Mr Yu) is liable to disciplinary action by virtue of the disciplinary finding against him on 31 March 2021 by the Hong Kong Institute Certified Public Accountants (HKICPA).
- 2) Pursuant to bye-law 10(b) Mr Yu failed to notify ACCA that he may have become liable to disciplinary action by virtue of the disciplinary finding against him on 31 March 2021 by HKICPA.
- 3) Contrary to Regulation 3(1) of the Complaints and Disciplinary Regulations 2014, Mr Yu has failed to cooperate fully with the investigation of a complaint in that he failed to respond fully or at all to any or all of ACCA's correspondence dated:
 - a) 11 February 2022;
 - b) 03 March 2022; and
 - c) 25 March 2022;
- 4) By reason of his conduct at 2 and 3 above Mr Yu is:

ACCA

 +44 (0)20 7059 5000

 info@accaglobal.com

 www.accaglobal.com

 The Adelphi 1/11 John Adam Street London WC2N 6AU United Kingdom

a) Guilty of misconduct, pursuant to bye-law 8(a)(i).

The Disciplinary Committee ordered that Mr Sam Kung Shing Yu be excluded from membership of ACCA with immediate effect and to pay costs to ACCA in the sum of £5,800.00.

Please note that this may be the subject of an appeal.

ACCA's regulations require ACCA to publish the Committee's findings and orders by way of a news release, as soon as practicable.

** An order made by the Disciplinary Committee shall take effect from the date of expiry of the Appeal Period referred to in the Appeal Regulations unless the Committee directs that the order should have immediate effect*

- ends -

For media enquiries, contact:

ACCA Newsroom

E: newsroom@accaglobal.com

M: +44 (0)7725 498654

Twitter @ACCANews

accaglobal.com

Notes to Editors

About ACCA: ACCA is the Association of Chartered Certified Accountants. We're a thriving global community of **233,000** members and **536,000** future members based in **178** countries and regions that upholds the highest professional and ethical values.

We believe that accountancy is a cornerstone profession of society that supports both public and private sectors. That's why we're committed to the development of a strong global accountancy profession and the many benefits that this brings to society and individuals.

Since 1904 being a force for public good has been embedded in [our purpose](#). And because we're a not-for-profit organisation, we build a sustainable global profession by re-investing our surplus to deliver member value and develop the profession for the next generation.

Through our world leading ACCA Qualification, we offer everyone everywhere the opportunity to experience a rewarding career in accountancy, finance and management. And using our respected research, we lead the profession by answering today's questions and preparing us for tomorrow.

ACCA and CA ANZ have formed a [strategic alliance](#) for the benefit of members and to help shape the future of the profession. Find out more about us at accaglobal.com